

| CHARTIS                                   |                                 | Rural Hospital Instability (2025) |                            |                  |                      |                              |                         |                                     | Policy Impact on Rural Hospital Stability (2025) |                                     |                                       |  |                                |                                  |   |                                 |                         |
|---|---------------------------------|-----------------------------------|----------------------------|------------------|----------------------|------------------------------|-------------------------|-------------------------------------|--|-------------------------------------|---------------------------------------|--|--------------------------------|----------------------------------|---|---------------------------------|-------------------------|
| State                                     | Expansion Status                |                                   | Closures and Vulnerability |                  |                      |                              | Operating Margin        |                                     | Sequestration<br>2% Medicare Revenue Cut         |                                     |                                       | Bad Debt <sup>4</sup><br>35% Medicare Bad Debt Reimbursement Cut |                                |                                  | PAYGO<br>4% Medicare Revenue Cut in Addition to Sequester |                                 |                         |
|   | Medicaid Expansion <sup>1</sup> | Years Expanded                    | Total Rural Hospitals      | Closed Hospitals | Vulnerable Hospitals | % Rural Hospitals Vulnerable | Median Operating Margin | % With Negative Margin <sup>2</sup> | Policy Impact Sequestration                      | Sequestration Job Loss <sup>5</sup> | Sequestration GDP Impact <sup>6</sup> | Policy Impact Bad Debt   | Bad Debt Job Loss <sup>5</sup> | Bad Debt GDP Impact <sup>6</sup> | Revenue Impact  | Potential Job Loss <sup>5</sup> | GDP Impact <sup>6</sup> |
| AK  | Y                               | 8                                 | 15                         | 1                | 0                    | 0%                           | 5.9%                    | 15%                                 | \$ 4,588,037                                     | 61                                  | \$ 9,140,419                          | \$ 1,016,549   | 13                             | \$ 1,889,557                     | \$ 9,176,074  | 122                             | \$ 18,280,838           |
| AL  | N                               |                                   | 46                         | 6                | 14                   | 30%                          | -7.3%                   | 68%                                 | \$ 7,172,441                                     | 138                                 | \$ 20,719,057                         | \$ 2,151,073   | 43                             | \$ 6,426,051                     | \$ 14,344,881   | 276                             | \$ 41,438,115           |
| AR  | Y                               | 9                                 | 42                         | 4                | 21                   | 50%                          | -4.4%                   | 67%                                 | \$ 5,030,659                                     | 101                                 | \$ 15,126,867                         | \$ 1,423,414   | 30                             | \$ 4,448,285                     | \$ 10,061,318   | 202                             | \$ 30,253,733           |
| AZ  | Y                               | 9                                 | 18                         | 3                | 1                    | 6%                           | 2.0%                    | 31%                                 | \$ 4,815,163                                     | 79                                  | \$ 11,879,134                         | \$ 753,492   | 13                             | \$ 1,920,511                     | \$ 9,630,325  | 158                             | \$ 23,758,269           |
| CA  | Y                               | 9                                 | 59                         | 4                | 6                    | 10%                          | 2.0%                    | 41%                                 | \$ 26,768,776                                    | 363                                 | \$ 54,533,620                         | \$ 14,134,265  | 196                            | \$ 29,461,998                    | \$ 53,537,551   | 727                             | \$ 109,067,241          |
| CO  | Y                               | 9                                 | 42                         | 0                | 1                    | 2%                           | 0.8%                    | 46%                                 | \$ 10,242,588                                    | 148                                 | \$ 22,158,094                         | \$ 1,549,271   | 23                             | \$ 3,408,882                     | \$ 20,485,175   | 295                             | \$ 44,316,189           |
| CT  | Y                               | 9                                 | 3                          | 0                | 0                    | 0%                           | -5.9%                   | 100%                                | \$ 1,894,740                                     | 26                                  | \$ 3,936,716                          | \$ 86,685  | 1                              | \$ 183,124                       | \$ 3,789,480  | 52                              | \$ 7,873,432            |
| DE  | Y                               | 9                                 | 2                          | 0                | 0                    | 0%                           | -1.4%                   | 50%                                 | \$ 4,614,736                                     | 65                                  | \$ 9,682,921                          | \$ 539,805   | 7                              | \$ 1,080,945                     | \$ 9,229,472  | 129                             | \$ 19,365,843           |
| FL  | N                               |                                   | 21                         | 5                | 9                    | 43%                          | 8.8%                    | 29%                                 | \$ 2,934,637                                     | 53                                  | \$ 7,960,585                          | \$ 1,764,488   | 29                             | \$ 4,395,661                     | \$ 5,869,275  | 106                             | \$ 15,921,169           |
| GA  | N                               |                                   | 65                         | 11               | 22                   | 34%                          | -0.3%                   | 51%                                 | \$ 17,109,558                                    | 305                                 | \$ 45,815,545                         | \$ 7,263,673   | 142                            | \$ 21,244,038                    | \$ 34,219,117   | 611                             | \$ 91,631,089           |
| HI  | Y                               | 9                                 | 13                         | 0                | 1                    | 8%                           | 7.2%                    | 36%                                 | \$ 4,389,332                                     | 66                                  | \$ 9,914,313                          | \$ 255,397   | 4                              | \$ 575,363                       | \$ 8,778,664  | 132                             | \$ 19,828,627           |
| IA  | Y                               | 9                                 | 93                         | 1                | 5                    | 5%                           | 1.5%                    | 41%                                 | \$ 18,373,583                                    | 316                                 | \$ 47,477,641                         | \$ 1,486,785   | 26                             | \$ 3,847,980                     | \$ 36,747,166   | 633                             | \$ 94,955,282           |
| ID  | Y                               | 3                                 | 28                         | 0                | 1                    | 4%                           | 0.6%                    | 46%                                 | \$ 4,469,318                                     | 72                                  | \$ 10,739,084                         | \$ 931,250   | 15                             | \$ 2,226,690                     | \$ 8,938,637  | 143                             | \$ 21,478,168           |
| IL  | Y                               | 9                                 | 71                         | 4                | 16                   | 23%                          | 5.9%                    | 30%                                 | \$ 15,338,950                                    | 257                                 | \$ 38,620,550                         | \$ 10,674,623  | 190                            | \$ 28,507,026                    | \$ 30,677,900   | 515                             | \$ 77,241,100           |
| IN  | Y                               | 8                                 | 53                         | 3                | 7                    | 13%                          | 2.4%                    | 33%                                 | \$ 13,615,062                                    | 225                                 | \$ 33,715,058                         | \$ 7,389,317   | 126                            | \$ 18,871,168                    | \$ 27,230,125   | 449                             | \$ 67,430,115           |
| KS  | N                               |                                   | 97                         | 11               | 46                   | 47%                          | -9.9%                   | 87%                                 | \$ 11,753,978                                    | 212                                 | \$ 31,821,717                         | \$ 4,596,226   | 84                             | \$ 12,532,356                    | \$ 23,507,956   | 424                             | \$ 63,643,434           |
| KY  | Y                               | 9                                 | 64                         | 4                | 11                   | 17%                          | 6.4%                    | 24%                                 | \$ 21,346,487                                    | 384                                 | \$ 57,621,660                         | \$ 5,443,655   | 98                             | \$ 14,675,496                    | \$ 42,692,975   | 768                             | \$ 115,243,319          |
| LA  | Y                               | 7                                 | 56                         | 2                | 15                   | 27%                          | 4.9%                    | 28%                                 | \$ 6,023,453                                     | 115                                 | \$ 17,324,319                         | \$ 2,987,401   | 59                             | \$ 8,809,814                     | \$ 12,046,905   | 231                             | \$ 34,648,638           |
| MA  | Y                               | 9                                 | 5                          | 0                | 0                    | 0%                           | -3.3%                   | 50%                                 | \$ 1,921,739                                     | 26                                  | \$ 3,953,070                          | \$ 1,309,554   | 17                             | \$ 2,575,460                     | \$ 3,843,479  | 53                              | \$ 7,906,139            |
| MD  | Y                               | 9                                 | 4                          | 1                | 1                    | 25%                          | 1.5%                    | 25%                                 | \$ 4,243,436                                     | 62                                  | \$ 9,374,491                          | \$ 41,667  | 1                              | \$ 99,388                        | \$ 8,486,872  | 125                             | \$ 18,748,983           |
| ME  | Y                               | 4                                 | 24                         | 3                | 0                    | 0%                           | 0.6%                    | 43%                                 | \$ 8,890,728                                     | 135                                 | \$ 20,195,571                         | \$ 2,725,533   | 42                             | \$ 6,279,947                     | \$ 17,781,456   | 269                             | \$ 40,391,142           |
| MI  | Y                               | 9                                 | 62                         | 4                | 6                    | 10%                          | 1.7%                    | 37%                                 | \$ 17,279,404                                    | 281                                 | \$ 42,129,747                         | \$ 9,003,609   | 149                            | \$ 22,387,271                    | \$ 34,558,808   | 561                             | \$ 84,259,494           |
| MN  | Y                               | 9                                 | 93                         | 5                | 10                   | 11%                          | 2.0%                    | 40%                                 | \$ 23,083,359                                    | 338                                 | \$ 50,788,421                         | \$ 1,847,633   | 26                             | \$ 3,834,218                     | \$ 46,166,718   | 677                             | \$ 101,576,842          |
| MO  | Y                               | 2                                 | 56                         | 11               | 19                   | 34%                          | -1.2%                   | 52%                                 | \$ 16,428,249                                    | 272                                 | \$ 40,806,877                         | \$ 3,974,240   | 67                             | \$ 10,048,047                    | \$ 32,856,499   | 544                             | \$ 81,613,754           |
| MS  | N                               |                                   | 57                         | 11               | 28                   | 49%                          | -2.2%                   | 61%                                 | \$ 8,763,270                                     | 175                                 | \$ 26,227,149                         | \$ 2,852,152   | 61                             | \$ 9,172,650                     | \$ 17,526,540   | 350                             | \$ 52,454,297           |
| MT  | Y                               | 7                                 | 54                         | 0                | 6                    | 11%                          | -1.2%                   | 57%                                 | \$ 11,185,196                                    | 178                                 | \$ 26,662,238                         | \$ 629,478   | 10                             | \$ 1,465,628                     | \$ 22,370,393   | 355                             | \$ 53,324,476           |
| NC  | Y                               | 0                                 | 48                         | 8                | 14                   | 29%                          | 2.2%                    | 37%                                 | \$ 21,564,513                                    | 373                                 | \$ 56,046,962                         | \$ 4,817,068   | 83                             | \$ 12,456,546                    | \$ 43,129,026   | 747                             | \$ 112,093,923          |
| ND  | Y                               | 9                                 | 36                         | 0                | 2                    | 6%                           | 1.7%                    | 46%                                 | \$ 2,979,477                                     | 53                                  | \$ 7,968,146                          | \$ 351,946   | 6                              | \$ 920,706                       | \$ 5,958,954  | 106                             | \$ 15,936,291           |
| NE  | Y                               | 3                                 | 70                         | 3                | 15                   | 21%                          | 2.1%                    | 38%                                 | \$ 14,023,184                                    | 234                                 | \$ 35,080,139                         | \$ 1,143,057   | 18                             | \$ 2,719,382                     | \$ 28,046,368   | 467                             | \$ 70,160,279           |
| NH  | Y                               | 9                                 | 15                         | 0                | 0                    | 0%                           | 5.2%                    | 33%                                 | \$ 6,252,782                                     | 95                                  | \$ 14,214,453                         | \$ 1,592,061   | 26                             | \$ 3,848,106                     | \$ 12,505,565   | 189                             | \$ 28,428,907           |
| NM  | Y                               | 9                                 | 23                         | 2                | 5                    | 22%                          | 0.4%                    | 47%                                 | \$ 4,677,052                                     | 71                                  | \$ 10,591,922                         | \$ 923,544   | 14                             | \$ 2,086,019                     | \$ 9,354,104  | 141                             | \$ 21,183,844           |
| NV  | Y                               | 9                                 | 14                         | 1                | 0                    | 0%                           | 3.4%                    | 38%                                 | \$ 1,459,256                                     | 22                                  | \$ 3,366,774                          | \$ 1,670,496   | 28                             | \$ 4,198,067                     | \$ 2,918,511  | 45                              | \$ 6,733,548            |
| NY  | Y                               | 9                                 | 52                         | 3                | 5                    | 10%                          | -3.0%                   | 58%                                 | \$ 22,025,016                                    | 367                                 | \$ 55,022,039                         | \$ 3,731,213   | 63                             | \$ 9,495,664                     | \$ 44,050,031   | 733                             | \$ 110,044,078          |
| OH  | Y                               | 9                                 | 57                         | 3                | 10                   | 18%                          | 6.0%                    | 25%                                 | \$ 12,061,784                                    | 221                                 | \$ 33,197,401                         | \$ 5,962,767   | 112                            | \$ 16,763,323                    | \$ 24,123,568   | 442                             | \$ 66,394,801           |
| OK  | Y                               | 2                                 | 67                         | 11               | 23                   | 34%                          | -5.2%                   | 70%                                 | \$ 12,585,389                                    | 230                                 | \$ 34,523,973                         | \$ 4,334,490   | 81                             | \$ 12,187,241                    | \$ 25,170,779   | 460                             | \$ 69,047,945           |
| OR  | Y                               | 9                                 | 33                         | 0                | 0                    | 0%                           | 0.3%                    | 43%                                 | \$ 13,634,995                                    | 189                                 | \$ 28,350,704                         | \$ 5,062,514   | 71                             | \$ 10,584,461                    | \$ 27,269,990   | 378                             | \$ 56,701,408           |
| PA  | Y                               | 8                                 | 41                         | 5                | 5                    | 12%                          | 0.9%                    | 43%                                 | \$ 11,225,335                                    | 214                                 | \$ 32,075,551                         | \$ 3,990,352   | 74                             | \$ 11,157,382                    | \$ 22,450,670   | 427                             | \$ 64,151,101           |
| SC  | N                               |                                   | 22                         | 4                | 7                    | 32%                          | 0.5%                    | 40%                                 | \$ 12,930,466                                    | 216                                 | \$ 32,352,801                         | \$ 1,891,366   | 31                             | \$ 4,675,757                     | \$ 25,860,932   | 431                             | \$ 64,705,602           |
| SD  | Y                               | 0                                 | 46                         | 1                | 13                   | 28%                          | 3.7%                    | 35%                                 | \$ 6,698,613                                     | 101                                 | \$ 15,174,016                         | \$ 456,615   | 7                              | \$ 1,047,932                     | \$ 13,397,226   | 202                             | \$ 30,348,033           |
| TN  | N                               |                                   | 45                         | 16               | 20                   | 44%                          | -1.5%                   | 55%                                 | \$ 11,529,865                                    | 214                                 | \$ 32,065,469                         | \$ 4,097,478   | 80                             | \$ 11,980,134                    | \$ 23,059,731   | 427                             | \$ 64,130,938           |
| TX  | N                               |                                   | 148                        | 26               | 47                   | 32%                          | 2.1%                    | 43%                                 | \$ 22,873,052                                    | 418                                 | \$ 62,673,205                         | \$ 8,456,675   | 158                            | \$ 23,711,107                    | \$ 45,746,105   | 835                             | \$ 125,346,410          |
| UT  | Y                               | 3                                 | 21                         | 0                | 1                    | 5%                           | 5.9%                    | 22%                                 | \$ 2,331,283                                     | 36                                  | \$ 5,399,740                          | \$ 235,115   | 4                              | \$ 581,630                       | \$ 4,662,567  | 72                              | \$ 10,799,481           |
| VA  | Y                               | 4                                 | 25                         | 2                | 3                    | 12%                          | 1.0%                    | 48%                                 | \$ 8,955,860                                     | 148                                 | \$ 22,191,119                         | \$ 2,259,660   | 37                             | \$ 5,484,626                     | \$ 17,911,721   | 296                             | \$ 44,382,238           |
| VT  | Y                               | 9                                 | 12                         | 0                | 0                    | 0%                           | -2.7%                   | 67%                                 | \$ 4,517,639                                     | 64                                  | \$ 9,645,302                          | \$ 1,535,085   | 21                             | \$ 3,130,810                     | \$ 9,035,278  | 129                             | \$ 19,290,605           |
| WA  | Y                               | 9                                 | 45                         | 0                | 0                    | 0%                           | -4.5%                   | 76%                                 | \$ 13,328,863                                    | 186                                 | \$ 27,912,058                         | \$ 5,117,068   | 71                             | \$ 10,635,878                    | \$ 26,657,725   | 372                             | \$ 55,824,116           |
| WI  | N                               |                                   | 77                         | 1                | 7                    | 9%                           | 8.6%                    | 19%                                 | \$ 20,514,582                                    | 303                                 | \$ 45,446,180                         | \$ 10,526,442  | 156                            | \$ 23,457,655                    | \$ 41,029,164   | 606                             | \$ 90,892,360           |
| WV  | Y                               | 9                                 | 27                         | 2                | 4                    | 15%                          | 0.0%                    | 56%                                 | \$ 5,165,993                                     | 95                                  | \$ 14,316,489                         | \$ 2,412,815   | 45                             | \$ 6,748,168                     | \$ 10,331,985   | 191                             | \$ 28,632,978           |
| WY  | N                               |                                   | 23                         | 0                | 5                    | 22%                          | -6.4%                   | 70%                                 | \$ 5,560,983                                     | 87                                  | \$ 13,103,732                         | \$ 1,583,146   | 24                             | \$ 3,636,296                     | \$ 11,121,965   | 175                             | \$ 26,207,464           |
| <b>National All Rural Hospital Totals</b> |                                 |                                   | <b>2090</b>                | <b>182</b>       | <b>432</b>           | <b>21%</b>                   | <b>1%</b>               | <b>46%</b>                          | <b>\$ 509,172,863</b>                            | <b>8389</b>                         | <b>\$ 1,259,043,040</b>               | <b>\$ 158,982,208</b>  | <b>2678</b>                    | <b>\$ 401,874,441</b>            | <b>\$ 1,018,345,726</b>                                   | <b>16,778</b>                   | <b>\$ 2,518,086,079</b> |
| Critical Access Hospital Totals           |                                 |                                   | 1328                       | 61               | 224                  | 17%                          | 1%                      | 44%                                 | \$ 165,125,210                                   | 2732                                | \$ 409,968,121                        | \$ 92,276,604  | 1,553                          | \$ 233,056,177                   | \$ 330,250,420  | 5,463                           | \$ 819,936,241          |
| Rural & Community Hospital Totals         |                                 |                                   | 762                        | 121              | 208                  | 27%                          | 0%                      | 49%                                 | \$ 344,047,653                                   | 5658                                | \$ 849,074,919                        | \$ 66,705,605  | 1,125                          | \$ 168,818,264                   | \$ 688,095,306  | 11,315                          | \$ 1,698,149,838        |
| Medicaid Expansion Totals                 |                                 | Expanded > 3 Yrs                  | 1272                       | 82               | 158                  | 22%                          | 1.7%                    | 42%                                 | \$ 330,753,265                                   | 5293                                | \$ 794,305,773                        | \$ 100,217,075   | 1632                           | \$ 244,902,971                   | \$ 661,506,531  | 10,585                          | \$ 1,588,611,546        |
|   |                                 | Expanded < 3 Years                | 217                        | 9                | 69                   | 32%                          | 0.0%                    | 50%                                 | \$ 57,276,765                                    | 976                                 | \$ 146,551,828                        | \$ 13,582,413  | 238                            | \$ 35,739,765                    | \$ 114,553,529  | 1,953                           | \$ 293,103,655          |
|   |                                 | Total Expanded                    | 1489                       | 91               | 227                  | 15%                          | 1.5%                    | 43%                                 | \$ 388,030,030                                   | 6269                                | \$ 940,857,601                        | \$ 113,799,488   | 1870                           | \$ 280,642,736                   | \$ 776,060,060  | 12,538                          | \$ 1,881,715,202        |
|   |                                 | Not Expanded                      | 601                        | 91               | 205                  | 34%                          | -1.1%                   | 53%                                 | \$ 121,142,833                                   | 2120                                | \$ 318,185,439                        | \$ 45,182,720  | 808                            | \$ 121,231,705                   | \$ 242,285,666  | 4,240                           | \$ 636,370,878          |

**Footnotes**

- 1 - Kaiser Health News, states implemented as of November 2024
- 2 - CMS Healthcare Cost Report Information System (HCIRS) Q3 2024. Operating margin is computed in accordance with Flex Monitoring Team guidance. Outliers are excluded. Hospitals for which data are unavailable are excluded. Reported Covid-19 PHE Funds (Worksheet G-3 line 24,50) excluded from operating margin. Adjustments made to operating margin to reflect full 2% sequester.
- 3 - Budget Control Act of 2011
- 4 - Middle Class Tax Relief and Job Creation Act of 2012
- 5 - National Center for Rural Health Works, 2016
- 6 - The World Bank, 2023
- 7 - Budget Enforcement Act of 1990
- 8 - The states of New Jersey and Rhode Island do not have any hospitals designated rural according to definition used by The Chartis Center for Rural Health.



**Operating Margin**

|    | Hospital Designation | Median Operating Margin | % With Negative Margin |
|----|----------------------|-------------------------|------------------------|
| AK | CAH                  | 4%                      | 20%                    |
|    | RPPS                 | 8%                      | 0%                     |
| AL | CAH                  | 0%                      | 40%                    |
|    | RPPS                 | -7%                     | 71%                    |
| AR | CAH                  | -1%                     | 54%                    |
|    | RPPS                 | -9%                     | 87%                    |
| AZ | CAH                  | 2%                      | 33%                    |
|    | RPPS                 | 2%                      | 25%                    |
| CA | CAH                  | -4%                     | 50%                    |
|    | RPPS                 | 4%                      | 27%                    |
| CO | CAH                  | -2%                     | 55%                    |
|    | RPPS                 | 3%                      | 20%                    |
| CT | RPPS                 | -6%                     | 100%                   |
| DE | RPPS                 | -1%                     | 50%                    |
| FL | CAH                  | 17%                     | 0%                     |
|    | RPPS                 | -5%                     | 57%                    |
| GA | CAH                  | 1%                      | 46%                    |
|    | RPPS                 | -2%                     | 55%                    |
| HI | CAH                  | 10%                     | 43%                    |
|    | RPPS                 | 1%                      | 25%                    |
| IA | CAH                  | 2%                      | 39%                    |
|    | RPPS                 | -1%                     | 55%                    |
| ID | CAH                  | 1%                      | 48%                    |
|    | RPPS                 | 5%                      | 0%                     |
| IL | CAH                  | 6%                      | 29%                    |
|    | RPPS                 | 6%                      | 32%                    |
| IN | CAH                  | 3%                      | 33%                    |
|    | RPPS                 | 2%                      | 32%                    |
| KS | CAH                  | -10%                    | 87%                    |
|    | RPPS                 | -11%                    | 88%                    |
| KY | CAH                  | 13%                     | 12%                    |
|    | RPPS                 | 2%                      | 33%                    |
| LA | CAH                  | 12%                     | 9%                     |
|    | RPPS                 | -3%                     | 60%                    |
| MA | CAH                  | 7%                      | 0%                     |
|    | RPPS                 | -5%                     | 100%                   |
| MD | RPPS                 | 2%                      | 25%                    |
| ME | CAH                  | 1%                      | 40%                    |
|    | RPPS                 | -2%                     | 50%                    |
| MI | CAH                  | 3%                      | 24%                    |
|    | RPPS                 | 0%                      | 56%                    |
| MN | CAH                  | 3%                      | 38%                    |
|    | RPPS                 | 1%                      | 47%                    |
| MO | CAH                  | -1%                     | 53%                    |
|    | RPPS                 | -1%                     | 50%                    |
| MS | CAH                  | -2%                     | 66%                    |
|    | RPPS                 | -2%                     | 56%                    |
| MT | CAH                  | -1%                     | 60%                    |
|    | RPPS                 | 1%                      | 40%                    |
| NC | CAH                  | 2%                      | 39%                    |
|    | RPPS                 | 2%                      | 36%                    |
| ND | CAH                  | 2%                      | 46%                    |
| NE | CAH                  | 2%                      | 39%                    |
|    | RPPS                 | 2%                      | 29%                    |
| NH | CAH                  | 7%                      | 23%                    |
|    | RPPS                 | -7%                     | 100%                   |
| NM | CAH                  | 0%                      | 45%                    |
|    | RPPS                 | -2%                     | 50%                    |
| NV | CAH                  | 3%                      | 42%                    |
|    | RPPS                 | 16%                     | 0%                     |
| NY | CAH                  | 5%                      | 31%                    |
|    | RPPS                 | -7%                     | 69%                    |
| OH | CAH                  | 9%                      | 17%                    |
|    | RPPS                 | 1%                      | 36%                    |
| OK | CAH                  | -7%                     | 74%                    |
|    | RPPS                 | -4%                     | 65%                    |
| OR | CAH                  | 3%                      | 39%                    |
|    | RPPS                 | -1%                     | 57%                    |
| PA | CAH                  | 1%                      | 47%                    |
|    | RPPS                 | 3%                      | 40%                    |
| SC | CAH                  | -5%                     | 100%                   |
|    | RPPS                 | 3%                      | 29%                    |
| SD | CAH                  | 4%                      | 34%                    |
|    | RPPS                 | 1%                      | 38%                    |
| TN | CAH                  | 1%                      | 46%                    |
|    | RPPS                 | -2%                     | 59%                    |
| TX | CAH                  | 2%                      | 46%                    |
|    | RPPS                 | 1%                      | 39%                    |
| UT | CAH                  | 5%                      | 33%                    |
|    | RPPS                 | 14%                     | 0%                     |
| VA | CAH                  | 5%                      | 43%                    |
|    | RPPS                 | -2%                     | 50%                    |
| VT | CAH                  | -2%                     | 63%                    |
|    | RPPS                 | -3%                     | 75%                    |
| WA | CAH                  | -5%                     | 74%                    |
|    | RPPS                 | -9%                     | 83%                    |
| WI | CAH                  | 9%                      | 16%                    |
|    | RPPS                 | 2%                      | 31%                    |
| WV | CAH                  | 0%                      | 50%                    |
|    | RPPS                 | -10%                    | 80%                    |
| WY | CAH                  | -7%                     | 69%                    |
|    | RPPS                 | -5%                     | 71%                    |

Footnote: CMS Healthcare Cost Report Information System (HCRRIS) Q3 2024. Operating margin is computed in accordance with Flex Monitoring Team guidance. Outliers are excluded. Hospitals for which data are unavailable are excluded. Reported Covid-19 PHE Funds (Worksheet G-3 line 24,50) excluded from operating margin. Adjustments made to operating margin to reflect full 2% sequester.